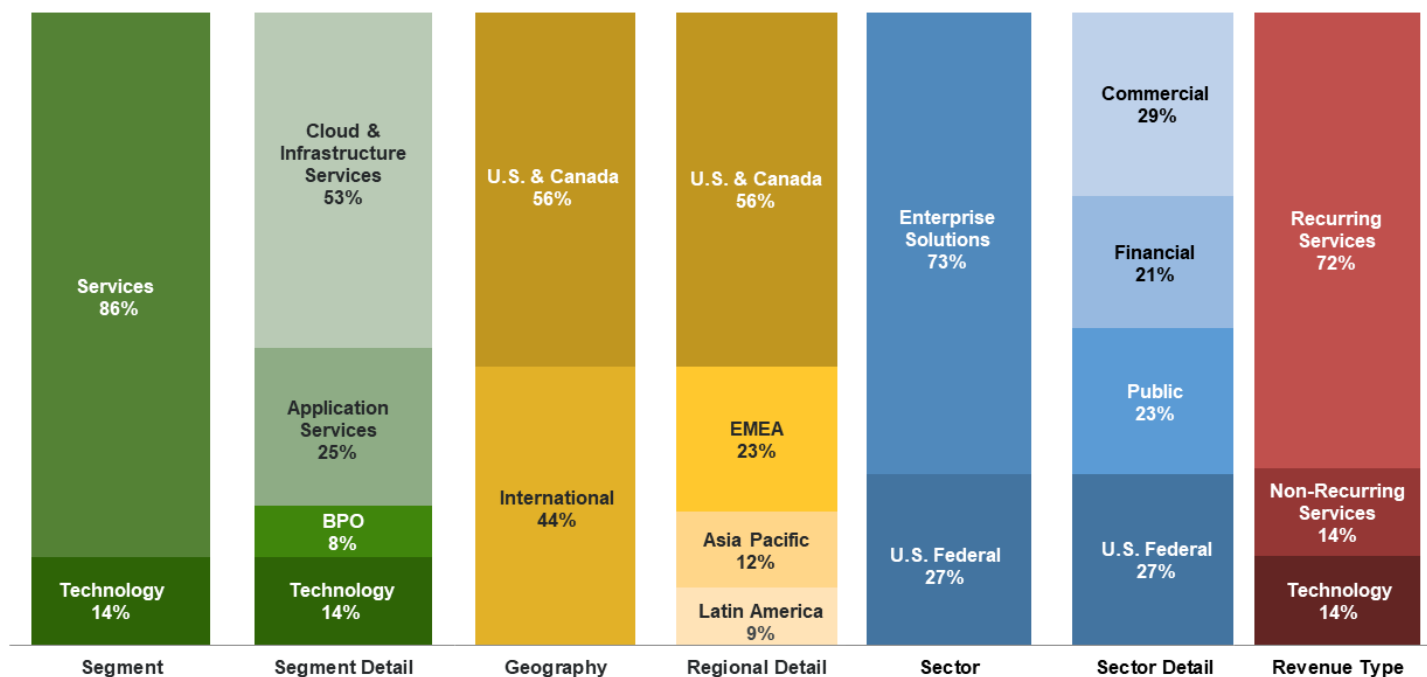


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended Sept. 30			3Q19 Business Highlights
	2019	2018 ⁽¹⁾	% Change	
Revenue	757.6	688.3	10.1%	<ul style="list-style-type: none"> Total revenue grew 10.1% year over year (11.8% on a constant-currency basis) Total non-GAAP adjusted revenue grew 9.6% year over year, representing the sixth-consecutive quarter of year-over-year growth Operating profit margin expanded 130 basis points year over year to 9.4% Non-GAAP operating profit margin expanded 100 basis points year over year to 8.7%
Cost of revenue	585.2	534.5	9.5%	
Selling, general and administrative	95.6	90.9	5.2%	
Research and development	5.9	7.1	(16.9%)	
Operating profit (loss)	70.9	55.8	27.1%	
Interest expense	15.2	15.9	(4.4%)	
Other income (expense), net	(49.2)	(17.7)	178.0%	
Income (loss) before income taxes	6.5	22.2	(70.7%)	
Provision for income taxes	15.9	15.2	4.6%	
Consolidated net income (loss)	(9.4)	7.0	(234.3%)	
Net income attributable to noncontrolling interests	3.8	0.9	322.2%	<ul style="list-style-type: none"> EPS was a loss of \$0.23 per share relative to a gain of \$0.12 per share in the prior-year period (current period includes a \$20.2 million or \$0.35 per share charge related to the convertible note transaction)¹ Non-GAAP diluted EPS was up 25.6% year over year to \$0.49 Operating cash flow grew \$33.2 million year over year to \$17.7 million Adjusted free cash flow grew \$41.9 million year over year to \$35.5 million
Net income (loss) attributable to Unisys Corporation	(13.2)	6.1	(316.4%)	
Earnings (loss) per common share (Diluted)	(\$0.23)	\$0.12	(291.7%)	
Diluted shares for per share computation (thousands)	58,245	51,718	12.6%	
Condensed Consolidated Balance Sheets (Unaudited)	Sept. 30 2019	Dec. 31 2018⁽¹⁾	% Change	
Cash and cash equivalents	425.4	605.0	29.7%	
Accounts and notes receivable, net	504.4	509.2	(0.9%)	
Contract Assets	38.3	29.7	29.0%	
Inventories	28.2	27.3	3.3%	
Prepaid expense and other current assets	122.7	130.2	(5.8%)	
Total current assets	1,119.0	1,301.4	(14.0%)	
Properties, net	122.4	121.3	0.9%	
Outsourcing assets, net	208.3	216.4	(3.7%)	
Marketable software, net	183.3	162.1	13.1%	
Prepaid postretirement assets	150.4	147.6	1.9%	
Deferred income taxes	102.0	109.3	(6.7%)	
Goodwill	176.2	177.8	(0.9%)	
Restricted cash	7.9	19.1	(58.6%)	
Operating lease right of use assets	126.8	0.0	NM	
Other long-term assets	209.5	202.6	3.4%	
Total non-current assets	1,286.8	1,156.2	11.3%	
Total assets	2,405.8	2,457.6	(2.1%)	
Current maturities of long-term debt	13.4	10.0	34.0%	
Accounts payable	240.6	268.9	(10.5%)	
Deferred revenue	236.0	294.4	(19.8%)	
Other accrued liabilities	362.9	350.0	3.7%	
Total current liabilities	852.9	923.3	(7.6%)	
Long-term debt	563.6	642.8	(12.3%)	
Long-term postretirement liabilities	1,830.5	1,956.5	(6.4%)	
Long-term deferred revenue	142.4	157.2	(9.4%)	
Long-term operating lease liabilities	83.8	0.0	NM	
Other long-term liabilities	50.0	77.4	(35.4%)	
Total non-current liabilities	2,670.3	2,833.9	(5.8%)	
Total deficit	(1,117.4)	(1,299.6)	(14.0%)	
Total liabilities and equity	2,405.8	2,457.6	(2.1%)	
Condensed Consolidated Statements of Cash Flows (Unaudited)	Nine Months Ended Sept. 30			
	2019	2018⁽¹⁾		
Net cash provided by (used for) operating activities	(1.8)	(77.4)	<p>For complete results, disclosures and definitions, see the 3Q19 Earnings Release (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials) and Slides (http://www.unisys.com/investor-relations/news-events/presentations-webcasts).</p> <p>1. For more information on the convertible note charge, see the following slides https://www.app5.unisys.com/investors/other/ConvertibleImpact.pdf</p>	
Proceeds from/purchases of investments, net	(10.9)	(3.1)		
Investment in marketable software	(56.2)	(61.7)		
Capital additions of properties	(29.1)	(25.0)		
Capital additions of outsourcing assets	(44.4)	(54.4)		
Net proceeds from the sale of properties	(0.2)	19.2		
Other	(0.9)	(0.9)		
Net cash used for investing activities	(141.7)	(125.9)		
Proceeds from issuance of long-term debt	28.6	0.0		
Proceeds from capped call transactions	7.2	0.0		
Cash paid in connection with debt exchange	(56.3)	0.0		
Payments of long-term debt	(12.2)	(2.0)		
Financing Fees & Other	(4.6)	(2.4)		
Net cash provided by (used for) financing activities	(37.3)	(4.4)		
Effect of exchange rate changes on cash, cash equivalents & restricted cash	(10.0)	(22.5)		
Increase (decrease) in cash, cash equivalents & restricted cash	(190.8)	(230.2)		
Cash, cash equivalents & restricted cash, beginning of period	624.1	764.1		
Cash, cash equivalents & restricted cash, end of period	433.3	533.9		

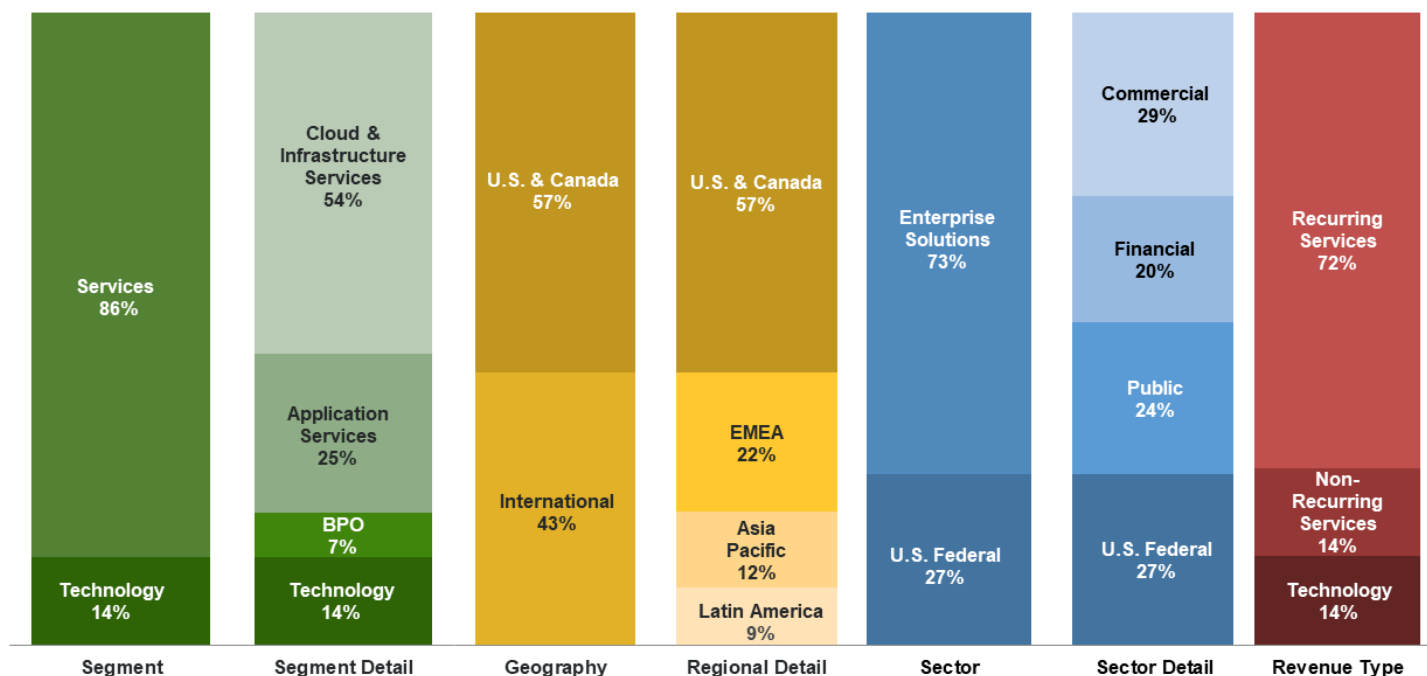
⁽¹⁾ Certain amounts have been reclassified to conform with the 3Q19 presentation

3Q19 GAAP Revenue Profile (\$M)



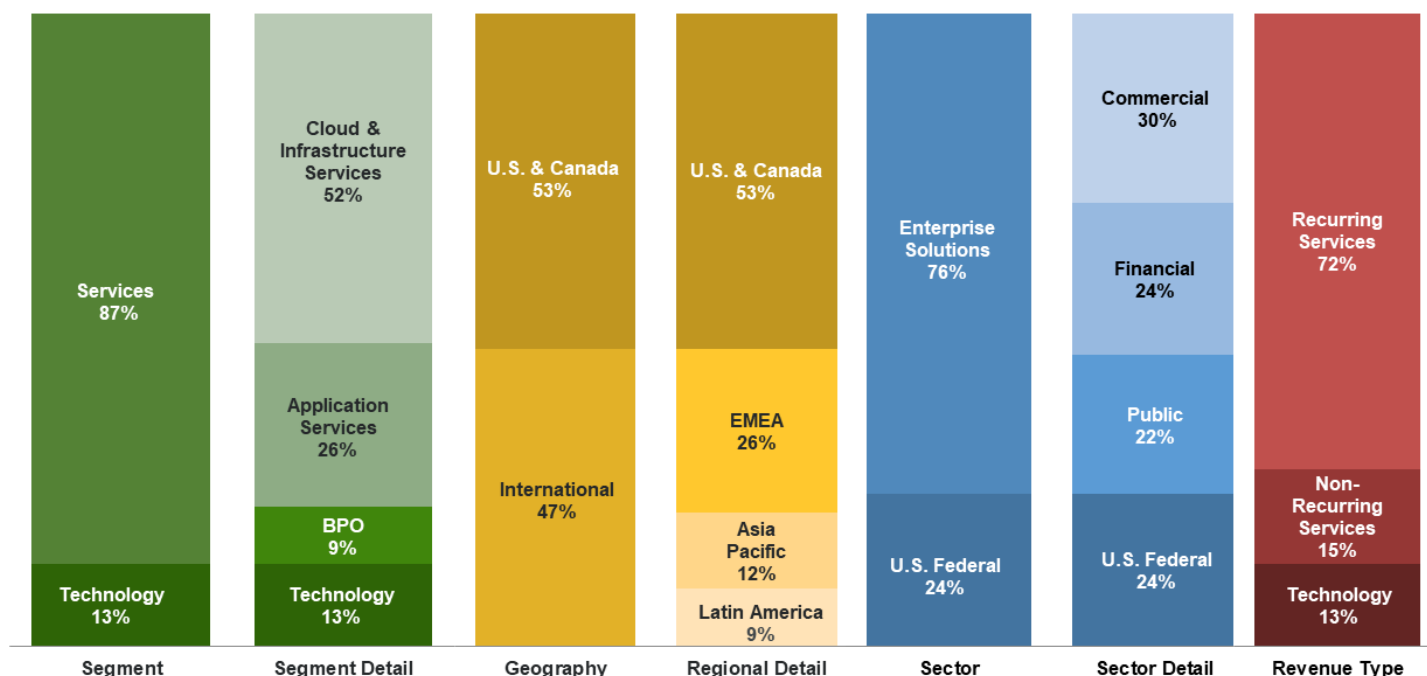
Segment	3Q19	3Q18	Change	%	In Constant Currency
Services	\$654.1	\$605.6	\$48.5	8.0%	9.9%
Technology	\$103.5	\$82.7	\$20.8	25.2%	26.0%
Total	\$757.6	\$688.3	\$69.3	10.1%	11.8%
Segment Detail	3Q19	3Q18	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$405.9	\$348.3	\$57.6	16.5%	18.2%
Application Services	\$188.3	\$191.2	(\$2.9)	(1.5%)	(0.1%)
Business Process Outsourcing Services	\$59.9	\$66.1	(\$6.2)	(9.4%)	(4.8%)
Technology	\$103.5	\$82.7	\$20.8	25.2%	26.0%
Total	\$757.6	\$688.3	\$69.3	10.1%	11.8%
Geography	3Q19	3Q18	Change	%	In Constant Currency
U.S. & Canada	\$427.7	\$322.0	\$105.7	32.8%	32.8%
International	\$329.9	\$366.3	(\$36.4)	(9.9%)	(6.3%)
Total	\$757.6	\$688.3	\$69.3	10.1%	11.8%
Regional	3Q19	3Q18	Change	%	In Constant Currency
U.S. & Canada	\$427.7	\$322.0	\$105.7	32.8%	32.8%
EMEA	\$172.6	\$192.5	(\$19.9)	(10.3%)	(5.9%)
Asia Pacific	\$91.9	\$118.2	(\$26.3)	(22.3%)	(20.1%)
Latin America	\$65.4	\$55.6	\$9.8	17.6%	19.8%
Total	\$757.6	\$688.3	\$69.3	10.1%	11.8%
Sector	3Q19	3Q18	Change	%	In Constant Currency
Enterprise	\$552.1	\$554.5	(\$2.4)	(0.4%)	1.8%
U.S. Federal	\$205.5	\$133.8	\$71.7	53.6%	53.6%
Total	\$757.6	\$688.3	\$69.3	10.1%	11.8%
Sector Detail	3Q19	3Q18	Change	%	In Constant Currency
U.S. Federal	\$205.5	\$133.8	\$71.7	53.6%	53.6%
Public Sector	\$176.4	\$159.0	\$17.4	10.9%	9.13.0%
Commercial	\$216.0	\$252.7	(\$36.7)	(14.5%)	(13.0%)
Financial	\$159.7	\$142.8	\$16.9	11.8%	16.3%
Total	\$757.6	\$688.3	\$69.3	10.1%	11.8%
Revenue Type	3Q19	3Q18	Change	%	
Recurring Services	\$545.0	\$495.6	\$49.4	10.0%	
Non-Recurring Services	\$109.1	\$110.0	(\$0.9)	(0.8%)	
Technology	\$103.5	\$82.7	\$20.8	25.2%	
Total	\$757.6	\$688.3	\$69.3	10.1%	

3Q19 Non-GAAP Adjusted Revenue Profile (\$M)



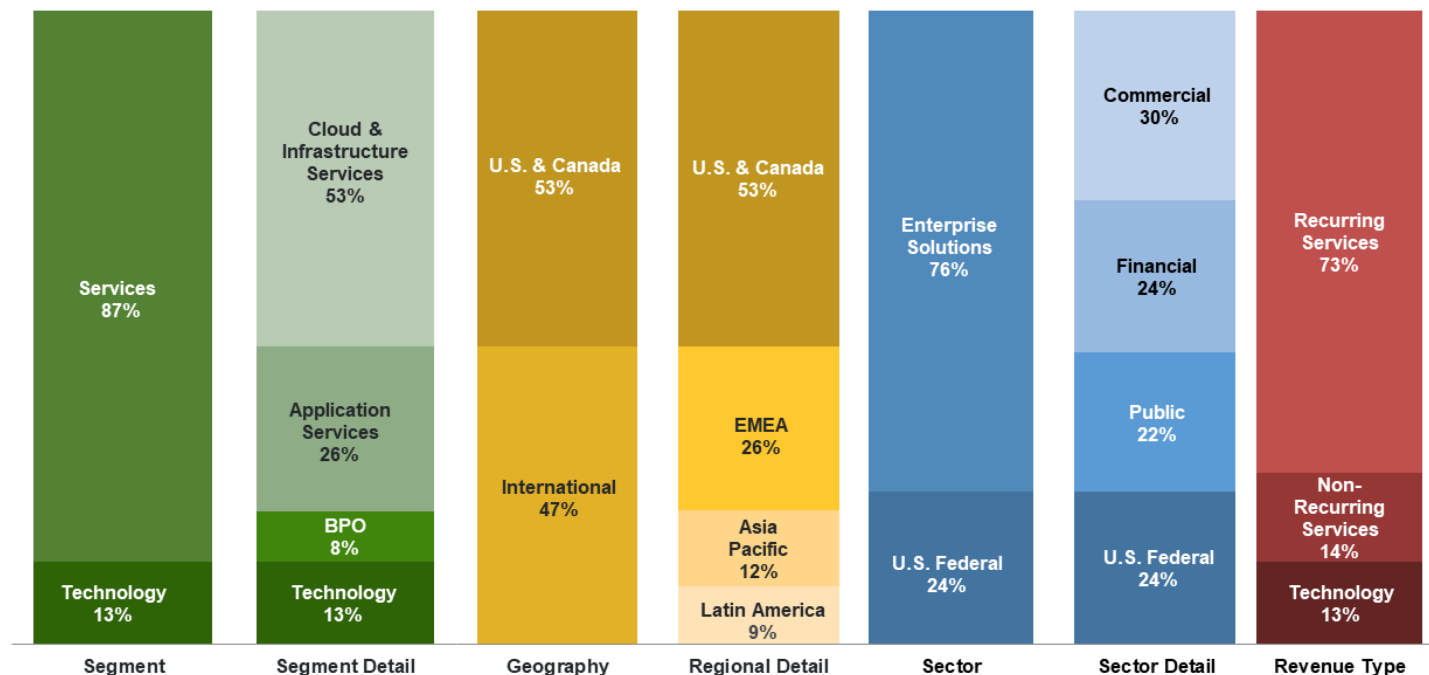
Segment	3Q19	3Q18	Change	%	In Constant Currency
Services	\$647.3	\$602.5	\$44.8	7.4%	9.3%
Technology	\$103.5	\$82.7	\$20.8	25.2%	26.0%
Total	\$750.8	\$685.2	\$65.6	9.6%	11.3%
Segment Detail	3Q19	3Q18	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$405.9	\$348.3	\$57.6	16.5%	18.2%
Application Services	\$188.3	\$191.2	(\$2.9)	(1.5%)	(0.0%)
Business Process Outsourcing Services	\$53.1	\$63.0	(\$9.9)	(15.7%)	(11.6%)
Technology	\$103.5	\$82.7	\$20.8	25.2%	26.0%
Total	\$750.8	\$685.2	\$65.6	9.6%	11.3%
Geography	3Q19	3Q18	Change	%	In Constant Currency
U.S. & Canada	\$427.7	\$322.0	\$105.7	32.8%	32.8%
International	\$323.1	\$363.2	(\$40.1)	(11.0%)	(7.6%)
Total	\$750.8	\$685.2	\$65.6	9.6%	11.3%
Regional	3Q19	3Q18	Change	%	In Constant Currency
U.S. & Canada	\$427.7	\$322.0	\$105.7	32.8%	32.8%
EMEA	\$165.8	\$189.4	(\$23.6)	(12.5%)	(8.2%)
Asia Pacific	\$91.9	\$118.2	(\$26.3)	(22.3%)	(20.1%)
Latin America	\$65.4	\$55.6	\$9.8	17.6%	20.0%
Total	\$750.8	\$685.2	\$65.6	9.6%	11.3%
Sector	3Q19	3Q18	Change	%	In Constant Currency
Enterprise	\$545.3	\$551.4	(\$6.1)	(1.1%)	1.1%
U.S. Federal	\$205.5	\$133.8	\$71.7	53.6%	53.5%
Total	\$750.8	\$685.2	\$65.6	9.6%	11.3%
Sector Detail	3Q19	3Q18	Change	%	In Constant Currency
U.S. Federal	\$205.5	\$133.8	\$71.7	53.6%	53.5%
Public Sector	\$176.4	\$159.0	\$17.4	10.9%	13.0%
Commercial	\$216.0	\$252.7	(\$36.7)	(14.5%)	(13.4%)
Financial	\$152.9	\$139.7	\$13.2	9.4%	13.7%
Total	\$750.8	\$685.2	\$65.6	9.6%	11.3%
Revenue Type	3Q19	3Q18	Change	%	
Recurring Services	\$545.0	\$495.6	\$49.4	10.0%	
Non-Recurring Services	\$102.3	\$106.9	(\$4.6)	(4.3%)	
Technology	\$103.5	\$82.7	\$20.8	25.2%	
Total	\$750.8	\$685.2	\$65.6	9.6%	

YTD19 GAAP Revenue Profile (\$M)



Segment	YTD19	YTD18	Change	%	In Constant Currency
Services	\$1,919.6	\$1,760.8	\$158.8	9.0%	12.2%
Technology	\$287.6	\$303.3	(\$15.7)	(5.2%)	(1.9%)
Total	\$2,207.2	\$2,064.1	\$143.1	6.9%	10.1%
Segment Detail	YTD19	YTD18	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,158.4	\$1,000.2	\$158.2	15.8%	18.9%
Application Services	\$574.1	\$578.1	(\$4.0)	(0.7%)	1.9%
Business Process Outsourcing Services	\$187.1	\$182.5	\$4.6	2.5%	7.9%
Technology	\$287.6	\$303.3	(\$15.7)	(5.2%)	(1.9%)
Total	\$2,207.2	\$2,064.1	\$143.1	6.9%	10.1%
Geography	YTD19	YTD18	Change	%	In Constant Currency
U.S. & Canada	\$1,169.7	\$931.4	\$238.3	25.6%	25.7%
International	\$1,037.5	\$1,132.7	(\$95.2)	(8.4%)	(3.0%)
Total	\$2,207.2	\$2,064.1	\$143.1	6.9%	10.1%
Regional	YTD19	YTD18	Change	%	In Constant Currency
U.S. & Canada	\$1,169.7	\$931.4	\$238.3	25.6%	25.7%
EMEA	\$579.2	\$615.1	(\$35.9)	(5.8%)	(0.4%)
Asia Pacific	\$264.9	\$312.7	(\$47.8)	(15.3%)	(11.6%)
Latin America	\$193.4	\$204.9	(\$11.5)	(5.6%)	2.4%
Total	\$2,207.2	\$2,064.1	\$143.1	6.9%	10.1%
Sector	YTD19	YTD18	Change	%	In Constant Currency
Enterprise	\$1,676.0	\$1,648.0	\$28.0	1.7%	5.6%
U.S. Federal	\$531.2	\$416.1	\$115.1	27.7%	27.7%
Total	\$2,207.2	\$2,064.1	\$143.1	6.9%	10.1%
Sector Detail	YTD19	YTD18	Change	%	In Constant Currency
U.S. Federal	\$531.2	\$416.1	\$115.1	27.7%	27.7%
Public Sector	\$487.9	\$463.3	\$24.6	5.3%	8.9%
Commercial	\$659.8	\$693.1	(\$33.3)	(4.8%)	(2.6%)
Financial	\$528.3	\$491.6	\$36.7	7.5%	14.3%
Total	\$2,207.2	\$2,064.1	\$143.1	6.9%	10.1%
Revenue Type	YTD19	YTD18	Change	%	
Recurring Services	\$1,598.9	\$1,440.1	\$158.8	11.0%	
Non-Recurring Services	\$320.7	\$320.7	\$0.0	0.0%	
Technology	\$287.6	\$303.3	(\$15.7)	(5.2%)	
Total	\$2,207.2	\$2,064.1	\$143.1	6.9%	

YTD19 Non-GAAP Adjusted Revenue Profile (\$M)



Segment	YTD19	YTD18	Change	%	In Constant Currency
Services	\$1,904.3	\$1,757.7	\$146.6	8.3%	11.4%
Technology	\$287.6	\$250.3	\$37.3	14.9%	17.8%
Total	\$2,191.9	\$2,008.0	\$183.9	9.2%	12.2%
Segment Detail	YTD19	YTD18	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,158.4	\$1,000.2	\$158.2	15.8%	19.0%
Application Services	\$574.1	\$578.1	(\$4.0)	(0.7%)	1.9%
Business Process Outsourcing Services	\$171.8	\$179.4	(\$7.6)	(4.2%)	0.7%
Technology	\$287.6	\$250.3	\$37.3	14.9%	17.8%
Total	\$2,191.9	\$2,008.0	\$183.9	9.2%	12.2%
Geography	YTD19	YTD18	Change	%	In Constant Currency
U.S. & Canada	\$1,169.7	\$926.3	\$243.4	26.3%	26.4%
International	\$1,022.2	\$1,081.7	(\$59.5)	(5.5%)	(0.1%)
Total	\$2,191.9	\$2,008.0	\$183.9	9.2%	12.2%
Regional	YTD19	YTD18	Change	%	In Constant Currency
U.S. & Canada	\$1,169.7	\$926.3	\$243.4	26.3%	26.4%
EMEA	\$563.9	\$573.4	(\$9.5)	(1.7%)	3.7%
Asia Pacific	\$264.9	\$305.5	(\$40.6)	(13.3%)	(9.6%)
Latin America	\$193.4	\$202.8	(\$9.4)	(4.6%)	3.5%
Total	\$2,191.9	\$2,008.0	\$183.9	9.2%	12.2%
Sector	YTD19	YTD18	Change	%	In Constant Currency
Enterprise	\$1,660.7	\$1,591.9	\$68.8	4.3%	8.1%
U.S. Federal	\$531.2	\$416.1	\$115.1	27.7%	27.7%
Total	\$2,191.9	\$2,008.0	\$183.9	9.2%	12.2%
Sector Detail	YTD19	YTD18	Change	%	In Constant Currency
U.S. Federal	\$531.2	\$416.1	\$115.1	27.7%	27.7%
Public Sector	\$487.9	\$458.9	\$29.0	6.3%	9.9%
Commercial	\$659.8	\$686.0	(\$26.2)	(3.8%)	(1.7%)
Financial	\$513.0	\$447.0	\$66.0	14.8%	21.7%
Total	\$2,191.9	\$2,008.0	\$183.9	9.2%	12.2%
Revenue Type	YTD19	YTD18	Change	%	
Recurring Services	\$1,598.9	\$1,440.1	\$158.8	11.0%	
Non-Recurring Services	\$305.4	\$317.6	(\$12.2)	(3.8%)	
Technology	\$287.6	\$250.3	\$37.3	14.9%	
Total	\$2,191.9	\$2,008.0	\$183.9	9.2%	